

Jerome's Journey Home

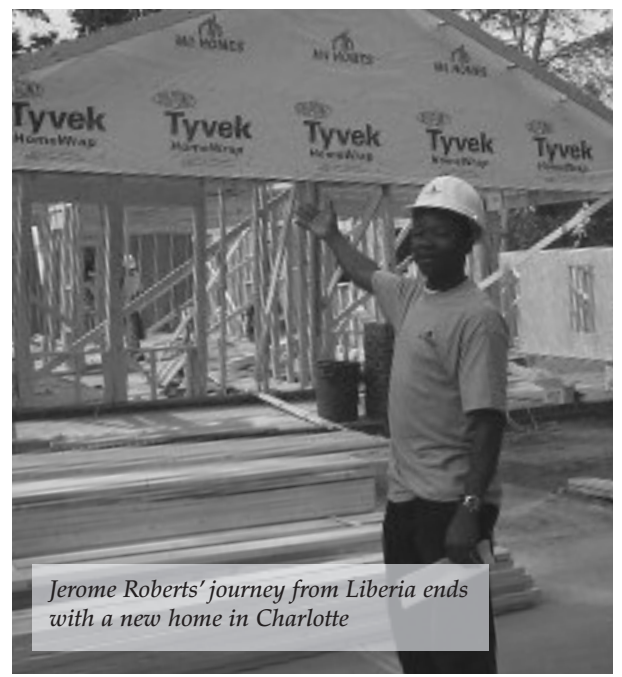
a dream come true

The need for affordable housing in Charlotte is very real. Inadequate shelter binds a family in struggle. A Habitat for Humanity of Charlotte home frees them to enjoy self-reliance and self-respect. Children benefit, neighborhoods are changed, and communities are improved. In June 2007, Habitat Charlotte kicked off its second Home Builders Blitz by building seven homes in seven days for local families around Charlotte. One of those families came half way around the world to have a dream come true in just one week.

This family's story began when Jerome Roberts arrived in Charlotte, N.C. all the way from Liberia. Jerome had one goal in mind; establishing himself and sending for his wife and two children, which he left at home in Liberia. After working long hours and saving extensively for four years, Jerome could finally afford to send for his loved ones. Although Jerome was excited to have the entire family back together again, he wasn't thrilled about the living arrangements the family would arrive to. But homeownership seemed impossible to afford considering the high cost of rent for a small apartment and other living expenses.

Jerome's disappointment in the family's living arrangements would soon change. In the summer of 2006, Jerome was working overtime when a friend of his mentioned owning a new home; a dream Jerome had for along time. Jerome's curiosity was definitely intrigued about owning a home with no down payment and zero interest. So he asked his friend for more details, and he told him to contact Habitat for Humanity of Charlotte.

"We are extremely grateful for local home builder's generosity, particularly in Charlotte's challenging housing industry," said Bert Green, Executive Director of Habitat



Charlotte. "These houses will give hope for a better future and create communities where parents will have a chance to provide a stable background for their children."

After Jerome contacted Habitat Charlotte and attended the homeownership orientation, he then began working 250 sweat equity hours to help build someone else's home, while partnering with Habitat to complete his own home. Jerome said his family's home couldn't have come at a better time, because Habitat Charlotte was launching its second Home Builders Blitz in 2007 and building seven homes for deserving families.



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Generous Volunteers

- Volunteers have contributed over 65,000 hours of labor on the construction site this year.
- These generous gifts of time and talent, together with financial contributions, are critical to Habitat Charlotte's success in building affordable homes in Charlotte.

Annual Report
2006

accomplishments

Charlotte Amazes and Blesses Habitat



Executive Director, Bert Green, and Board of Directors President, Lisa Quisenberry

We are pleased to share with you our 2006-2007 Annual Report. The stories and numbers summarize the many accomplishments of Habitat for Humanity of Charlotte but perhaps more importantly point out the enormous impact our ministry has had in our city.

The need for affordable housing in Charlotte is as real in 2007 as it was in 1983 when Habitat Charlotte was founded. Too many working families live in inadequate, substandard and high cost housing that can bind them to a cycle of poverty.

In 2006-2007, Habitat Charlotte provided 68 families with the opportunity to become homeowners. In total, there are more than 700 families now living in Habitat homes in Charlotte. This was, in larger part, due to the efforts of the

Home Builders Blitz in 2006 and 2007, when several area homebuilders built homes for deserving families in the Druid Hills neighborhood. The efforts made by subcontractors, suppliers, and financial contractors was absolutely amazing and a blessing for Habitat.

Habitat Charlotte was also blessed to have had so many partners this year. We would like to thank a multitude of partners-donors, volunteers, faith organizations, businesses, schools, and others who work side-by-side with local families who now have the advantages of homeownership.

We were especially appreciative of a pledge of \$1 million from John Crosland, Jr., which jump-started our \$5 million capital campaign, "Building Tomorrows." We are thrilled to dedicate our new office on Latrobe Drive, "The John Crosland, Jr. Center for Housing," in appreciation of Mr. Crosland's ongoing commitment to Habitat Charlotte and affordable housing in our community.

Habitat Charlotte also honored our founding director, the late Julia Maulden, with the opening of Julia's Coffee and Tea in March. Our two ReStores continue to find innovative ways to provide funds for Habitat Charlotte and to "repurpose" building materials and furniture.

In August 2006, Charlotte was privileged to host Habitat for Humanity International's 30th anniversary celebration coincided with the 2006 National Leadership Conference, which drew thousands of participants.

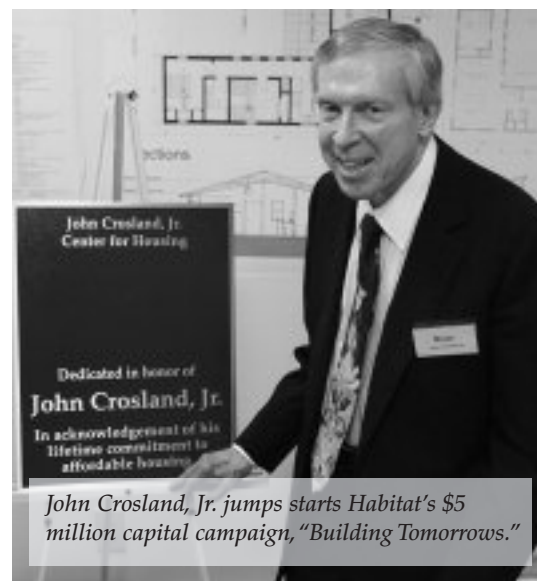
For every home built for a family in Charlotte, we tithe funds to build a home for a family in El Salvador. We also send brigades of volunteers to work with Habitat El Salvador to build in that impoverished country.

While we are proud of our accomplishments outlined in this report, Habitat Charlotte is committed to finding innovative ways to serve more families with affordable housing. Our next fiscal year you will see the inauguration of a repair program, a pilot of a multi-family housing unit, a "green" home and our 25th anniversary. Our board, talented staff, thousands of volunteers and donors are ready to embrace the challenge of serving more families and continuing the legacy of our founders.

Thank you for your continued support of our mission to provide decent, affordable housing with and for God's people in need.

Lisa Quisenberry
Lisa Quisenberry
Board of Directors President

Bert Green
Bert Green
Executive Director



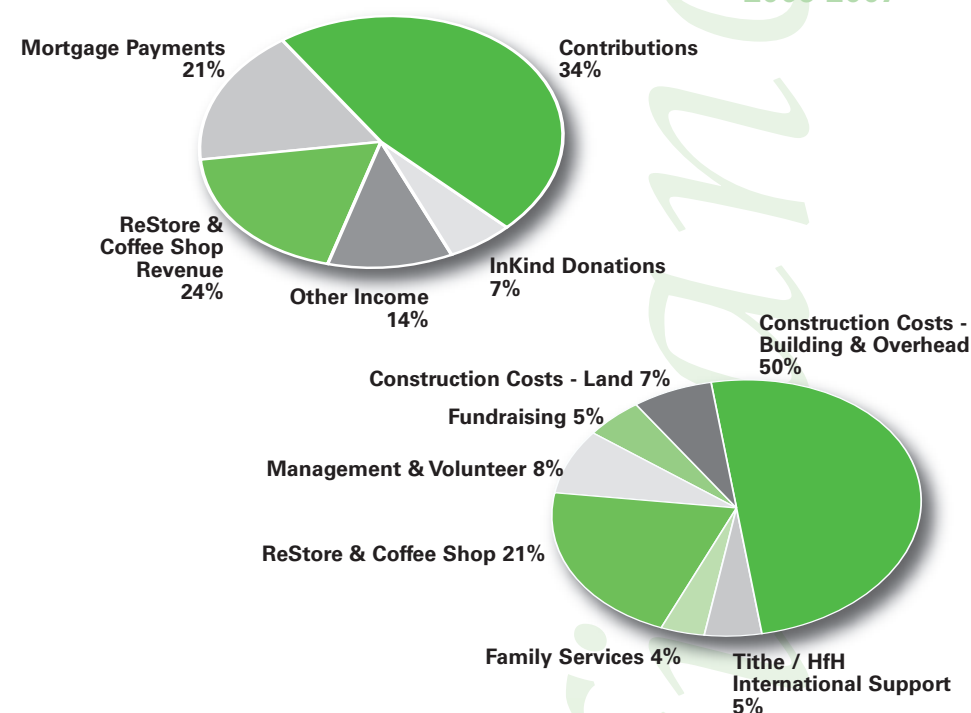
John Crosland, Jr. jumps starts Habitat's \$5 million capital campaign, "Building Tomorrows."

Habitat Charlotte Financial Overview

Revenues	YTD June 30, 2007
Contributions	2,896,224
InKind Donations	627,225
Other Income	1,153,563
ReStore & Coffee Shop Revenue.....	2,014,835
Mortgage Payments	1,796,910
Total	8,488,757

Expenses	YTD June 30, 2007
Program Services	
Construction Costs - Land	573,090
Construction Costs - Building & Overhead	4,264,346
Tithe / HfH International Support.....	415,800
Family Services	319,799
ReStore & Coffee Shop	1,728,277
Management & Volunteer	667,300
Fundraising.....	397,823
Total	8,366,435

Revenue & Expense Summaries 2006-2007



These summary statements are Habitat for Humanity of Charlotte's representation of its financial position and activities. As shown, they do not constitute an audited financial statement. Upon request, we will provide a copy of the complete independent auditor's report for fiscal year 2006-2007.

Habitat Beams



More than 500 applications received throughout the 2006-2007 fiscal year and counting



Over 70 families approved during the fiscal year



Over 1,600 individuals signed up for Homeownership Orientation